



## ADAPTATION FUND

AFB/B.43/2  
3 October 2024

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Adaptation Fund Board  
Forty-third meeting  
Bonn, Germany, 10-11 October 2024

### ANNOTATED PROVISIONAL AGENDA

#### 1. Opening of the meeting

The Chair of the Adaptation Fund Board (Board), Mr. Lucas di Pietro (Argentina, Non-Annex I Parties) will open the meeting.

#### 2. Organizational matters:

##### a) Adoption of the agenda

Documents: AFB/B.43/1/Rev.1, [Provisional agenda](#) and AFB/B.43/2, [Annotated provisional agenda](#).

Action expected: The Board will be invited to adopt the agenda of the meeting and to raise any other matters it may wish to discuss, to be included on the agenda under item 19.

##### b) Organization of work

Document: AFB/B.43/2, [Annotated provisional agenda](#).

Background: The Chair will propose to the Board the organization of work, in accordance with the Provisional timetable attached to document AFB/B.43/2.

#### 3. Report on activities of the Chair

Document: AFB/B.43/Inf.4, [Report of the activities of the Chair](#).

Background: The Chair will report on his activities carried out during the intersessional period.

Action expected: The Board will be invited to take note of the report.

#### 4. Report on activities of the secretariat

Document: AFB/B.43/3, [Report on the activities of the secretariat](#).

Background: The Manager of the secretariat will present the report contained in document AFB/B.43/3.

Action expected: The Board will be invited to take note of the report.

## **5. Accreditation related matters:**

### **a) Report of the Accreditation Panel**

Documents:

- AFB/B.43/4, [Report of the Forty-second Meeting of the Accreditation Panel](#)
- [AFB/B.43/4/Add.1, Addendum to the report of the Forty-second meeting of the accreditation panel](#) *[Confidential]*

Background: The Chair of the Accreditation Panel will present the Panel's report to the Board. The report contains information on the status of accreditation and re-accreditation applications which are under Panel's review and other issues related to the accreditation and reaccreditation process.

Action expected: The Board will be invited to take note of the Report of the forty-second meeting of the Accreditation Panel and to consider and decide on the recommendation(s) of the Panel.

## **6. Report of the thirty-fourth meeting of the Project and Programme Review Committee (PPRC) on:**

Document: The PPRC will issue its report after its thirty-fourth meeting, which will take place on 10-11 October 2024.

Background: The Chair of the PPRC will present the PPRC report to the Board. The report contains recommendations on:

- a) Report of the secretariat on initial screening/technical review of project and programme proposals;
- b) Review of single-country project and programme proposals;
- c) Review of regional project and programme proposals;
- d) Review of large innovation project and programme proposals;
- e) Report of the secretariat on initial screening/technical review of innovation small grant proposals;
- f) Review of small innovation grants;
- g) Report of the secretariat on initial screening/technical review of Adaptation Climate Innovation Accelerator Programme proposals;;

- h) Review of Adaptation Climate Innovation Accelerator Programme proposal;
- i) Expressions of interest to implement locally-led adaptation aggregator programme;
- j) Exploring options on the further use of adaptation fund resources to fund innovation;
- k) Update on the identified needs for external support for advisory services for innovation and options for support;
- l) Guidance for implementing entities for application of updated operational policies for learning grants;
- m) Framework approach for bundling small innovation and learning grants;
- n) Assessment of project implementation requests;
- o) Report of the secretariat on the intersessional review cycle for readiness grants.

**7. Report of the thirty-fourth meeting of the Ethics and Finance Committee (EFC) on:**

Document: The EFC will issue its report after its thirty-fourth meeting, which will take place on 10-11 October 2024.

Background: The Chair of the EFC will present the EFC report to the Board. The report contains recommendations on:

- a) Financial issues;
- b) Annual Performance Report for fiscal year 2024;
- c) Report of the Chair of the Technical Evaluation Reference Group;
- d) Management response to the recommendations of the thematic evaluation of the accreditation process;
- e) Initial management response to the thematic evaluation on scalability and management response;
- f) Project post approval policies gap assessment and options for policies amendment.

**8. Proposed amendments to the provisions of the Operational Policies and Guidelines for Parties to Access Resources from the Adaptation Fund related to the Designated Authorities of the Fund.**

Document: AFB/B.43/7, [Proposed amendments to the provisions of the Operational Policies and Guidelines for Parties to Access Resources from the Adaptation Fund related to the designated authorities of the Fund](#)

Background: In Decision B.39/61, the Board adopted the second Medium-Term Strategy for the period 2023 to 2027 (MTS 2023 – 2027), and in Decision B.40/72, the Board adopted the related Implementation Plan for the second MTS 2023 – 2027. Having considered this proposed action in the draft MTS IP, as contained in annex I to document AFB/B.40/5/Rev.1, the Board decided to request the secretariat to prepare an analysis of the provisions of the Operational Policies and Guidelines for Parties to Access Resources from the Adaptation Fund related to the designated authorities of the Fund, with a view to providing options for Fund support to enhance the capacity of designated authorities (Decision B.40/73).

Action expected: The Board will be invited to consider the analysis and options presented by the secretariat and decide on a course of action regarding the matter.

## **9. Amendments to the Adaptation Fund standard project legal agreement - policy compliance and auditing requirement**

Document: AFB/B.43/8, [Amendments to the Adaptation Fund standard project legal agreement - policy compliance and auditing requirement](#)

Background: At the forty-second meeting the Adaptation Fund Board (the Board) held a closed session to discuss options for resolving the issues raised by implementing entities in relation to accreditation and the Adaptation Fund standard project legal agreement and their implications, presented by the secretariat in response to decision B.40/82.

Following the closed session, the Board adopted the decision below:

*(a) With respect to the issue of policy compliance under section 3.02 of the Adaptation Fund's standard project legal agreement (the Legal Agreement), to pursue the option of allowing implementing entities to apply their own policies and procedures, which should enable them to comply with the Fund's standards, policies and procedures;*

*(b) With respect to the issue of the auditing requirement under section 7.01 (f) of the Legal Agreement, to pursue the option of allowing all multilateral implementing entities to submit certified financial statements as part of the annual performance report and after project closure;*

*(c) To request the secretariat:*

*(i) With regard to the issue of auditing requirements, to further consider options for additional measures to mitigate fiduciary risks, as appropriate, taking into account the practices of other climate funds;*

*(ii) To prepare a draft of amendments to the Legal Agreement to reflect paragraphs (a) and (b) above;*

*(iii) To submit the outcomes of the work referred to in paragraphs (c) (i) and (c) (ii) to the Board's for consideration at its forty-third meeting;*

*(iv) To communicate the present decision to the implementing entities.*

*(Decision B.42/53)*

In response to decision B.42/53 the secretariat prepared document AFB/B.43/8 to present draft amendments related to the issues of policy compliance under section 3.02 and the auditing requirement under section 7.01 (f), as well as the secretariat's consideration of options for additional measures to mitigate fiduciary risks, considering other climate funds' practices. The annex to this document contains the proposed amendments to the Fund's Legal Agreement with changes marked in red font. and the draft amendments to the Legal Agreement are presented with track changes in red font and highlight in the Annex to this document.

Action expected: The Board will be invited to consider the information presented by the secretariat and decide on a course of action regarding the matter.

## **10. Issues remaining from earlier meetings:**

### **a) Options to further enhance civil society participation and engagement in the work of the Board**

Document: AFB/B.43/9, [Enhancing civil society engagement and options for active civil society observer status.](#)

Background: Since its thirty-fourth meeting, the Board has been discussing options to further enhance civil society participation and engagement in the work of the Board. Based on recommendations from the Adaptation Fund Civil Society Network as well as discussions at the Board, the secretariat has developed the (1) draft vision and guidelines on enhanced civil society engagement and (2) guidelines for participation of active civil society observers. The Board has been discussing the elements that should be included therein. At its forty-second meeting, the Board decided to establish the status of the active civil society observer, which will be granted to civil society representatives of the observer organizations entitling them to participate in the proceedings of the open segments of Board meetings and to make interventions. The Board is invited to continue the discussion on the features of active civil society observers and potentially to adopt both the (1) draft vision and guidelines on enhanced civil society engagement and (2) guidelines for participation of active civil society observers.

Action expected: The Board will be invited to continue the discussion on the matter and decide on a course of action regarding the matter.

### **b) Carbon footprint of the Fund**

Document: AFB/B.43/10, [Options for reducing the carbon footprint of the Adaptation Fund.](#)

Background: At the thirty-ninth meeting of the Adaptation Fund Board (the Board), the topic of the carbon footprint of the Fund's operations was introduced by a Board member, and the Board agreed to pursue its discussion on the matter at its fortieth meeting. At the fortieth meeting, the Board requested the secretariat to consider and present possible options for reducing the carbon footprint of the Adaptation

Fund at its forty-first meeting (Decision B.40/79) and the secretariat presented them to the Board at its forty-first meeting. The options are fully described in document AFB/B.41/6. The Board discussed the options at the forty-first and forty-second meetings and decided to request the secretariat to present a report on the carbon footprint of the secretariat annually and to do a comparative analysis on practices of the Global Environment Facility and Green Climate Fund for the carbon footprint of their projects and programmes under implementation.

Action expected: The Board will be invited to consider the information to be presented by the secretariat and decide on a course of action regarding the matter.

**c) Issues arising from seventeenth session of the Conference of the Parties serving as meeting of the Parties to the Kyoto Protocol (CMP 17), the fourth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA 4) and the twenty-seventh session of the Conference of the Parties (COP 27): Arrangements for the Adaptation Fund's transition from the Kyoto Protocol to the Paris Agreement and development of a strategy on monetization of Article 6, paragraph 4, emission reductions (A6.4ERs)**

Documents:

- AFB/B.43/11, Arrangements for the transition of the Adaptation Fund from the Kyoto Protocol to the Paris Agreement and development of a strategy on monetization of Article 6, paragraph 4, emission reductions (A6.4ERs) [Confidential]
- AFB/B.43/11/Add. 1, Draft Memorandum of Understanding regarding secretariat services to the Adaptation Fund Board [Confidential]
- AFB/B.43/11/Add.2, Draft amendments to Rules of Procedure of the Adaptation Fund [Confidential]
- AFB/B.43/11/Add.3, Draft amendments to Operational Policies and Guidelines for Parties to Access Resources from the Adaptation Fund (OPG) [Confidential]
- AFB/B.43/11/Add.4, Draft amendments to Strategic Priorities, Policies, and Guidelines of the Adaptation Fund (SPPG) [Confidential]
- AFB/B.43/11/Add.5, Draft of new terms and conditions of trustee services to be provided by the IBRD as trustee for the Adaptation Fund [Confidential]

Background: In Katowice, in December 2018, upon a recommendation by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol (CMP)<sup>1</sup>, the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA) decided that “*the Adaptation Fund shall serve the Paris Agreement under the guidance of, and be accountable to, the CMA with respect to all matters relating to the Paris Agreement, effective 1 January 2019.*” In addition, the CMP decided that “*the Adaptation Fund shall exclusively serve the Paris Agreement once the share of proceeds under Article 6, paragraph 4, of the Paris Agreement becomes available to the Adaptation Fund.*” The relevant decisions are as follows:

At the forty-second meeting in April 2024, the Board considered confidential documents AFB/B.42/19 and its annexes and addendum, the Board decided to:

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<sup>1</sup> Decision 1/CMP.11, para.46.

[ . . . ]

- (a) *Request the secretariat:*
- (i) *To continue consultations with the secretariat of the United Nations Framework Convention on Climate Change (UNFCCC), the trustee and any other relevant stakeholders with a view to the timely preparation of the arrangements for the transition of the Adaptation Fund from the Kyoto Protocol to the Paris Agreement, as per decision 1/CMP.14, paragraph 2; ;*
  - (ii) *To launch a consultation, including a survey, to collect input from the Board on drafts of the amendments to the memorandum of understanding regarding secretariat services, the rules of procedure, the operational policies and guidelines for parties to access resources from the Adaptation Fund and the strategic priorities, policies and guidelines in the context of the transition of the Adaptation Fund from the Kyoto Protocol to the Paris Agreement, respectively contained in documents AFB/B.42/13/Add.1, AFB/B.42/13/Add.2, AFB/B.42/13/Add.3 and AFB/B.42/13/Add.4, during the intersessional period between the forty-second and forty-third meetings of the Board;*
  - (iii) *To update the drafts of the amendments to the instruments referred to in subparagraph (a) (ii), taking into consideration and reflecting the discussion of the Board at its forty-second meeting and the input received through the consultation, and present the outcome of the work to the Board for consideration at its forty-third meeting;*
- (b) *Request the secretariat and the trustee to continue consultations with the secretariat of the UNFCCC and any other relevant stakeholders with a view to the timely development of new terms and conditions of the trustee services and a strategy on monetization of Article 6, paragraph 4, emission reductions (A6.4ERs) in the share of proceeds for adaptation account held by the Adaptation Fund in the mechanism registry;*
- (c) *To request the trustee to prepare drafts of new terms and conditions of trustee services and a strategy on monetization of the A6.4ERs and present them to the Board for consideration at its forty-third meeting.*

(Decision B.42/58)

In response to Decision B.42/58 subparagraph (a) (ii), the secretariat launched a survey of the Board from 27 June to 11 August 2024, with a view to collecting input from the Board on the four instruments related to the Fund's transition from the Kyoto Protocol (KP) to the Paris Agreement (PA): (i) draft memorandum of understanding regarding secretariat services; (ii) draft amendments to the rules of procedure (RoP); (iii) draft amendments to the operational policies and guidelines for parties to access resources from the Adaptation Fund (OPG); and (iv) draft amendments to the strategic priorities, policies and guidelines (SPPG) which were presented to the forty-second meeting of the Board. In response to Decision B.42/58 paragraph (a), the secretariat has continued consultations with the UNFCCC secretariat and the trustee and updated the drafts of the instruments related to the Fund's transition to the Paris Agreement referred to in paragraph 5, considering and reflecting the Board's discussion at its forty-second meeting and the input received from the Board through the intersessional survey. The survey

input from the Board verbatim are contained together with the secretariat's respective comments in Annex 1 to this document, while the updated documents are contained in confidential documents AFB/B.43/11/Add.1, AFB/B.43/11/Add.2, AFB/B.43/11/Add.3 and AFB/B.43/11/Add.4, respectively. In response to Decision B.42/58 paragraphs (b) and (c), the secretariat and the trustee has continued consultations with the UNFCCC secretariat, and the outcome of the work related to preparing draft of new terms and conditions of trustee services and a strategy on monetization of the A6.4ERs is presented to the Board as Annex 2 to this document and confidential document AFB/B.43/11/Add.5. These documents are prepared with a view to supporting the Board's discussion on this matter and is not intended to influence or prejudice any future decisions by the Parties related to the Fund or its Board.

Action expected: The Board will be invited to consider the information contained in confidential document AFB/B.43/11 and its two annexes, documents AFB/B.43/11/Add.1, AFB/B.43/11/Add.2, AFB/B.43/11/Add.3, AFB/B.43/11/Add.4, and AFB/B.43/11/Add.5 and consider deciding on a course of action.

**11. Issues arising from eighteenth session of the Conference of the Parties serving as meeting of the Parties to the Kyoto Protocol (CMP 18), the fifth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA 5) and the twenty-eighth session of the Conference of the Parties (COP 28)**

Document: AFB/B.43/13: [Decisions of CMP18, CMA 5 and COP28 relating to the Adaptation Fund and the relevant matters to be considered by the Adaptation Fund Board](#)

Background: At the Dubai Climate Change Conference in December 2023, several decisions were made relating to and/or referring to the Adaptation Fund. This includes decisions on: Matters relating to the Adaptation Fund (decisions 3/CMP.18 and 12/CMA.5); Guidance relating to the Clean Development Mechanism (decision 1/CMP.18); Outcome of the first global stocktake (GST) (decision 1/CMA.5); global goal on adaptation (GGA) (decision 2/CMA.5); Operationalization of the new funding arrangements, including a fund, for responding to loss and damage referred to in paragraphs 2-3 of decisions 2/CP.27 and 2/CMA.4 (decisions 1/CP.28 and 5/CMA 5); Enhancing climate technology development and transfer to support implementation of the Paris Agreement (decision 14/CMA.5); Enhancing climate technology development and transfer through the technology mechanism (decision 9/CP.28); Long-term climate finance (decision 4/CP.28); gender and climate change (decision 15/CP.28).

Document AFB/B.42/14 presents an overview of decisions made by CMP18, CMA 5, and COP28 relating to or referring to the Adaptation Fund, and its annex contains the secretariat's analysis and proposal for actions to be taken by the Board in response to the respective decisions.

Action expected: The Board is invited to consider the information contained in the document and take note of it.

**12. Utilization of cap resources within the adaptation fund and options for revision**

Document: AFB/B.43/14, [Utilization of cap resources within the adaptation fund and options for revision](#)



Background: Through Decision B.42/59, the Board has requested that the Secretariat prepare an analysis of the usage of the various caps, develop options for adjusting project and programme related caps including the cap for multilateral implementing entities and to present them to the Board at its forty-third meeting.

Document AFB/B.43/14, presents background information on cap allocations, analyses cap usage within the context of the Adaptation Fund, presenting this information in the context of the current realities, and presents options for consideration of the Board.

Action expected: The Board will be invited to consider the information contained in document AFB/B.43/14, and to consider the recommendation.

### **13. Multilateral climate funds action plan on complementarity and coherence**

Document: AFB/B.43/15, [Multilateral Climate Funds Action Plan on Complementarity and Coherence – Consultation Draft](#)

Background: At the COP28 UN Climate Change Conference in 2023, the four multilateral climate funds (MCFs) – Adaptation Fund (AF), Climate Investment Funds (CIFs), Global Environment Facility (GEF), and Green Climate Fund (GCF) – made a joint declaration, pledging to strengthen the complementarity and coherence between the funds. As part of their joint declaration, the MCFs announced their commitment to develop an ambitious and concrete action plan to enhance access to climate finance and increase the collective impact of our action, within the scope of their mandates given by their respective governing bodies. Since the MCFs made the joint declaration at COP28, the secretariats of the four funds have worked together to develop a draft action plan for consultations with the MCFs' governing bodies. This consultation draft was circulated to the AF Board as an intersessional information document AFB/B.42-43/Inf.1 on 28 June 2024.

Action expected: The Board will be invited to consider the information contained in document AFB/B.43/15, including the consultation draft of the MCFs Action Plan contained in its annex, and to consider the recommendation.

### **14. Publication: Addressing climate change adaptation in fragile settings and conflict affected countries: Lessons learned from the Adaptation Fund's**

Document: AFB/B.43/Inf.5, [“Addressing climate change adaptation in fragile settings and conflict affected countries: Lessons learned from the Adaptation Fund's portfolio”](#).

Background: One member of the Board expressed interest in receiving more information on the Fund's knowledge product on climate change adaptation in fragile settings and conflict-affected countries during the forty-third meeting of the Board, specifically for the secretariat to present findings of the publication mentioned above and any updates to the study.

Action expected: The Board will be invited to take note of the report and its findings.

## 15. Election of officers for the next period of office

Documents: [Rules of procedure of the Adaptation Fund Board](#), section IV; [General guidelines for Board Committees](#), paragraphs 4-6; and [Terms of reference of the Accreditation Panel](#).

Background: The Board will elect officers for the period of office starting at the forty-fourth meeting, namely:

- Board Chair from Annex I Party
- Board Vice-Chair from non-Annex I Party
- EFC Chair from non-Annex I Party
- EFC Vice-Chair from Annex I Party
- PPRC Chair from Annex I Party
- PPRC Vice-Chair from non-Annex I Party
- Accreditation Panel Chair from non-Annex I Party
- Accreditation Panel Vice-Chair from Annex I Party

Action expected: The Board will be invited to elect its officers for the period of office starting at the forty-fourth meeting.

## 16. Dialogue with civil society organizations

Document: AFB/B.40/Inf.7, [Agenda of the civil society dialogue](#).

Background: The Board will hold another session of its ongoing dialogue with civil society organizations.

Action expected: The Board will be invited to take note of the conclusions of the dialogue.

## 17. Date and venue of meetings in 2025 and onwards

Document: None.

Background: The Board decided, at its forty-fourth meeting, to hold its forty-fourth meeting on 18-21 March 2025 in Bonn, Germany and will confirm the dates at the forty-fifth meeting of the Board.

Action expected: The Board will be invited to confirm the schedule of meetings for 2024.

## 18. Implementation of the code of conduct

Document: Code of Conduct and [Zero Tolerance Policy for the Board \(Adopted in October 2014\)](#)

Background: At its nineteenth meeting, the EFC underscored that all Board members and alternates should be aware of the code of conduct, the zero tolerance policy for fraud and corruption, and the procedure for reporting such issues to the EFC. Having considered the comments and recommendation

of the EFC, the Board decided to address the item relating to the code of conduct as the last substantive item on its agenda at every Board meeting (Decision B.28/41).

Action expected: Board members and alternates can raise any issues related to the implementation of the code of conduct for deliberation by the Board. The Board will be invited to discuss any issues raised and make decisions as appropriate. The code of conduct and zero tolerance policy are available on the Fund's website.

#### **19. Other matters**

Action expected: The Board will be invited to discuss any other matters raised during the adoption of the agenda.

#### **20. Adoption of the report**

Action expected: The Board will be invited to adopt the decisions approved at its forty-third meeting. The report of the forty-third meeting will be finalized by the Chair with assistance of the secretariat and adopted during the intersessional period.

#### **21. Closure of the meeting**

The meeting will be closed by the Chair of the Adaptation Fund Board, Mr. Lucas di Pietro (Argentina, Non-Annex I Parties).

## PROVISIONAL TIMETABLE

All timetables are (UTC+01:00) Central European Time (Bonn, Germany).

### Informal-consultation session: 8 October 2024 (Closed session)

14:30 – 15:30	10 c) Issues arising from seventeenth session of the Conference of the Parties serving as meeting of the Parties to the Kyoto Protocol (CMP 17), the fourth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA 4) and the twenty-seventh session of the Conference of the Parties (COP 27): Status of timely transition of the Adaptation Fund from the Kyoto Protocol to the Paris Agreement and development of a strategy on monetization of Article 6, paragraph 4, emission reductions (A6.4ERs).
15:30 – 15:50	<i>Coffee break</i>
15:50 – 17:00	10 c) (To be continued)

### Day 1: 10 October 2024

#### *Morning session*

9:00 – 9:20	1 Opening of the meeting
	2 a) Adoption of the agenda
	2 b) Organization of work
9:20 – 9:30	3 Report on activities of the Chair
9:30 – 9:45	4 Report on activities of the secretariat
9:45 – 10:30	5 a) Report of the Accreditation Panel
10:30 – 10:50	<i>Coffee break</i>
10:50 – 11:20	16 Dialogue with civil society organizations
11:20 – 12:00	8 Analysis of the provisions of the Operational Policies and Guidelines for Parties to Access Resources from the Adaptation Fund related to the Designated Authorities of the Fund
12:00 -12:40	9 Amendments to the Adaptation Fund standard project legal agreement - policy compliance and auditing requirement
12:40 – 14:00	<i>Lunch</i>

*Afternoon session*

- 14:00 – 14:30 10 a) Options to further enhance civil society participation and engagement in the work of the Board
- 14:30 – 15:00 10 b) Carbon footprint of the Fund
- 15:00 – 15:20 *Coffee break*
- 15:20 – 16:35 10 c) Issues arising from seventeenth session of the Conference of the Parties serving as meeting of the Parties to the Kyoto Protocol (CMP 17), the fourth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA 4) and the twenty-seventh session of the Conference of the Parties (COP 27): Status of timely transition of the Adaptation Fund from the Kyoto Protocol to the Paris Agreement and development of a strategy on monetization of Article 6, paragraph 4, emission reductions (A6.4ERs).
- 16:35 – 17:00 11 Issues arising from eighteenth session of the Conference of the Parties serving as meeting of the Parties to the Kyoto Protocol (CMP 18), the fifth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA 5) and the twenty-eighth session of the Conference of the Parties (COP 28)

**Day 2: 11 October 2024***Morning session*

- 9:00 – 9:10 1 Opening of the meeting
- 9:10 – 9:50 6 Report of the thirty-fourth meeting of the Project and Programme Review Committee (PPRC)
- 9:50 – 10:30 7 Report of the thirty-fourth meeting of the Ethics and Finance Committee (EFC)
- 10:30 – 10:50 *Coffee break*
- 10:50 – 11:40 12 Utilization of cap resources within the adaptation fund and options for revision
- 11:40 – 12:30 13 Multilateral climate funds' action plan on complementarity and coherence
- 12:30 – 14:00 *Lunch*

*Afternoon session*

- 14:00 – 14:30 14 Publication: "Addressing climate change adaptation in fragile settings and conflict affected countries: Lessons learned from the Adaptation Fund's portfolio"

14:30 – 14:45	19	Other matters
14:45 – 15:00	15	Election of officers for the next period of office
15:00 – 15:15	17	Date and venue of meetings in 2025 and onwards
15:15 – 15:30	18	Implementation of the code of conduct
15:30 – 15:50		<i>Coffee Break</i> (The secretariat to finalize the decision text)
15:50 – 16:20	20	Adoption of the report
16:20 – 16:30	21	Closure of the meeting