

ADAPTATION FUND WEBINAR ON DECISIONS OF THE 42ND AFB MEETING

*GAP ANALYSIS FOR PROJECT IMPLEMENTATION POLICIES
REVISION*



ADAPTATION FUND

Helping developing countries build resilience and adapt to climate change

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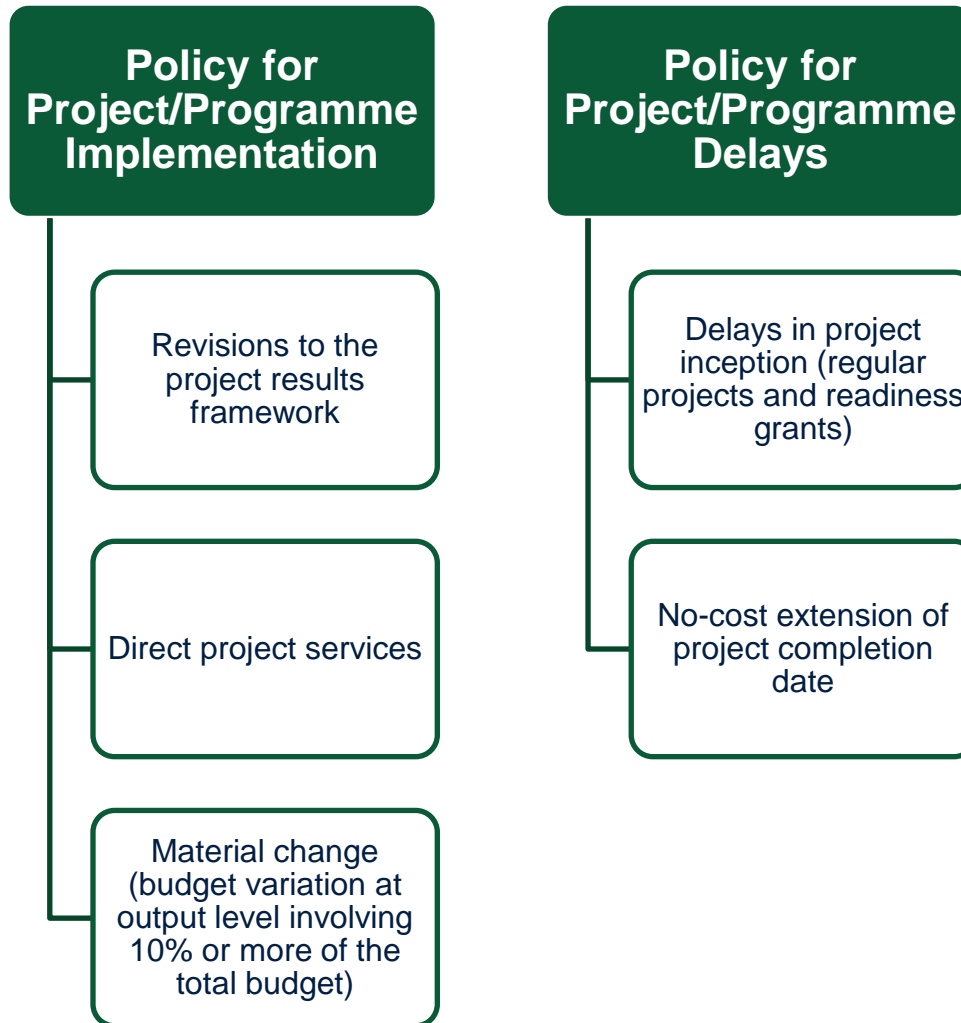
BACKGROUND

The AFB approved two policies to support adaptive management practices:

- **Policy for Project/Programme Implementation** (OPG Annex 7) October 2017 - Decision B.30/39
- **Policy for Project/Programme Delays** (developed in 2013 and last updated in October 2019) - Decision B.34-35/12
- Since then, the portfolio has been growing and expanded to different type of projects (e.g., EDA, innovation, and upcoming funding modalities under MTS II).



BACKGROUND



DECISION B.42/49

Observations on post-approval requests for changes received by the Adaptation Fund Board Secretariat

Having considered the recommendation of the Ethics and Finance Committee, the Adaptation Fund Board decided to request the secretariat:

- (a) To prepare a gap analysis of the current policies pertaining to project post-approval requests for changes, namely the policy on project/programme implementation (annex 7 to the Operational Policies and Guidelines) and the policy on project/programme delays (AFB/B.34-35/6);
- (b) To develop options for addressing the gaps identified, including, as necessary, suggestions for amendments to the policies;
- (c) To present the results of (a) and (b) above to the Ethics and Finance Committee for its consideration at its thirty-fourth meeting.



PROCESS TO ADDRESS BOARD DECISION

Objective:

GAP analysis of current project implementation policies:

- Identify areas which need more clarity
- Identify areas on which guidance is needed (current gaps)
- Take into account different projects types (readiness; EDA; etc.)

How?

- Survey to be circulated to IEs to have inputs on above points
- Sister climate funds comparative analysis

When?

- June (survey)
- June/July paper development

