



ADAPTATION FUND
Readiness Programme
for Climate Finance

Webinar: Key updates from the Decisions of the 41st Adaptation Fund Board meeting

7 November 2023

Report



Introduction:

The Adaptation Fund (the Fund or alternatively, the AF) hosted a webinar to share key updates from the decisions of the 41st Adaptation Fund Board meeting and its implications to the implementing entities, on 7 November 2023.

All presentations made by the speakers are available on the AF website: <https://www.adaptation-fund.org/readiness/news-seminars/>.

Welcome Remarks

Session 1: Overview of Outcomes Of The 41st Board Meeting

Ms. Saliha Dobardzic, Senior Climate Change Specialist at the secretariat, gave an overview on the outcomes of The 41st Board Meeting. She gave a highlight that twenty-five regular adaptation proposals, four EDA, one small innovation grant, and six AFCIA proposals were eligible to be processed and underwent technical review in the above Board meeting. The total amount of funding requested for these proposals is USD over USD 300 million.

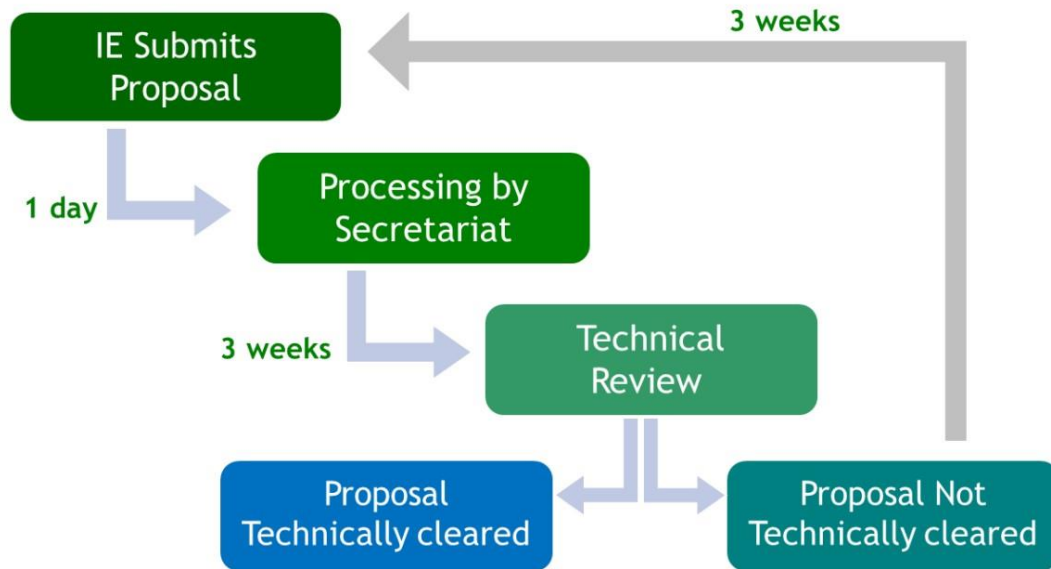
Some key highlights from her presentation include:

- Total amount in new project/programme approvals: USD 58 million
- Implications of IEs: decision letters are issued for approvals, endorsements and rejections only
- Readiness Grants: Update the review cycle for readiness grants as depicted in Figure 2 of document AFB/PPRC.32/30 and invite the implementing entities of the Adaptation Fund to submit responses to the initial technical review within two weeks of receiving the initial technical review
- AFCIA: Response to the call to submit a proposal on extending coordination services
- Full cost of adaptation reasoning: Request the secretariat to present a report compiling the proposals that have included optional cofinancing for consideration by the PPRC at its thirty-third meeting.
- Rolling basis submission pilot: Maintain the piloting of the rolling-basis submissions process for all funding windows, as described in document AFB/PPRC.31/60 and approved by decision B.40/59.
- Request the implementing entities to set the overall evaluation budget for proposed projects and programmes at 1 to 5 per cent of the project or programme budget, to be counted towards the implementing entity fee, starting from the forty second meeting of the Board

Session 2: Understanding the process of the rolling-basis submission

Ms. Imen Meliane, Senior Climate Change Specialist at the secretariat gave an overview on understanding the process of the rolling-basis submission.

A thematic diagram of the rolling basis submission from her presentation is provided below:



Review intermission



Session 3: Important changes and clarification on the cost and fees

Mr. Neranda Maurice George, Climate Change Specialist, gave an overview on the important changes and clarification on the cost and fees.

Some key highlights from her presentation include:

- The harmonization of EE costs and IE fees across the various windows aims to reduce confusion for IEs and simplify calculations by IE as well as reduce risk of errors in the review and oversight process by Secretariat.
- Where the EE is different from the IE, for single country projects and programmes, the limit is to be 9.5% of total project/programme and, for regional projects and programmes, 10% of total project/programme cost for all windows.
- For EDA and innovation projects which may require additional investments to support execution, certain activities may be eligible to be charged under a project component when the EE or EEs in those cases is/are not yet identified. The IE would be required to provide justification as part of its proposal submission if requesting costs beyond the cap on a case-by case basis.

Session 4: Closing Remarks

The webinar closed with concluding remarks from Farayi Madziwa, who thanked everyone for their participation and their engagement in the webinar, despite joining from different time zones.