



ADAPTATION FUND

5 July 2016

Adaptation Fund Board

Proposal for Panama (*Fundación Natura*)

Panama: Adapting to climate change through integrated water management in Panama (Fully-developed Project Document; *Fundación Natura*; PAN/NIE/Water/2016/1; US\$ 9,952,121)

Having considered the intersessional technical review of the fully-developed project document carried out by the secretariat and the Project and Programme Review Committee (PPRC), and the recommendation of the PPRC, the Adaptation Fund Board decides to:

- (a) Not approve the project document, as supplemented by the clarification response provided by *Fundación Natura* to the request made by the technical review;
- (b) Suggest that *Fundación Natura* reformulate the proposal taking into account the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issues:
 - (i) The activities should be detailed to a sufficient level and their appropriateness in responding to the climate change threats further demonstrated;
 - (ii) The proposal should provide a comprehensive analysis of the cost-effectiveness of the programme;
 - (iii) The proposal should demonstrate the sustainability of the programme;
 - (iv) The proposal should provide precise arrangements, budget, and monitoring and evaluation related information; and
- (c) Request *Fundación Natura* to transmit the observations under item (b) to the Government of Panama.

Decision B.27-28/14